

In accordance with Sections 7, 8 and 9 of the Freedom of Information Act, (FOIA) Chapter 22:02, the Trinidad and Tobago International Financial Centre Management Company Limited (herein called the TTIFCMCL or the Company) is required by law to publish and annually update the statement which lists the documents and information generally available to the public.

The FOIA Chapter 22:02 gives members of the public:

1. A legal right for each person to access information held by the TTIFCMCL;
2. A legal right for each person to have information relating to himself/herself amended where it is incomplete, inaccurate or misleading;
3. A legal right to obtain explanations for unfavourable decisions made regarding an applicant's request for information under the FOIA Chapter 22:02;
4. A legal right to file a complaint to the Ombudsman and to submit an application to the High Court for Judicial Review to challenge adverse decisions made under the FOIA.

SECTION 7: PUBLICATION OF INFORMATION CONCERNING FUNCTIONS, ETC., OF PUBLIC AUTHORITIES.

Section 7(1) (a) (i)

Statement on the organization and function of the TTIFCMCL:

This statement has been updated reflecting changes in the Company for the year 2021 and up to 31st August 2022.

The TTIFCMCL was established by Cabinet Minute No. 2647 on 18th September 2008 and incorporated under the Companies Act 1995, on 6th November 2008. The Company's mandate was amended in April 2021, to operate as the agency within the Ministry of Finance to specifically address transformative and developmental challenges in the financial services sector - as they relate to the digitalisation of financial transactions.

Our Vision: To be the driver of digital financial services adoption across all sectors leading Trinidad and Tobago in becoming the regional premier location for FinTech-enabled services.

Our Mission: The continuous expansion of the financial services sector through the integration and application of financial technology (FinTech) thereby improving service delivery for the citizens, the ease of doing business, and increasing financial inclusion.

The Board of Directors:

The Board of Directors (BoD) is appointed by the Corporation Sole, Minister of Finance. The Corporation Sole is responsible for the management of the Company while the BoD is charged with the responsibility for Corporate Governance and Oversight which ensures the monitoring and regulation of the activities of the Company, by way of policies and decision-making, which are executed by Management. This integration between the BoD and Management ensures the optimal utilisation of the Company's resources together with the achievement of its objectives through transparent and accountable operations.

The BoD comprises of five (5) members, headed by a Non-executive Chairman.

Senior Management of the TTIFCMCL:

The organisational structure of the Company comprises of three (3) departments, the Office of the Chief Executive Officer (CEO), Corporate Services and Financial Sector Transformation. The Company is headed by a CEO, and departments are headed by Vice Presidents, who report directly to the CEO.

The TTIFCMCL consists of the following departments and units:

Office of the CEO:

The CEO manages the business and affairs of the company, subject to the directions of the BoD.

The CEO is administratively responsible for the Internal Audit function, which is outsourced.

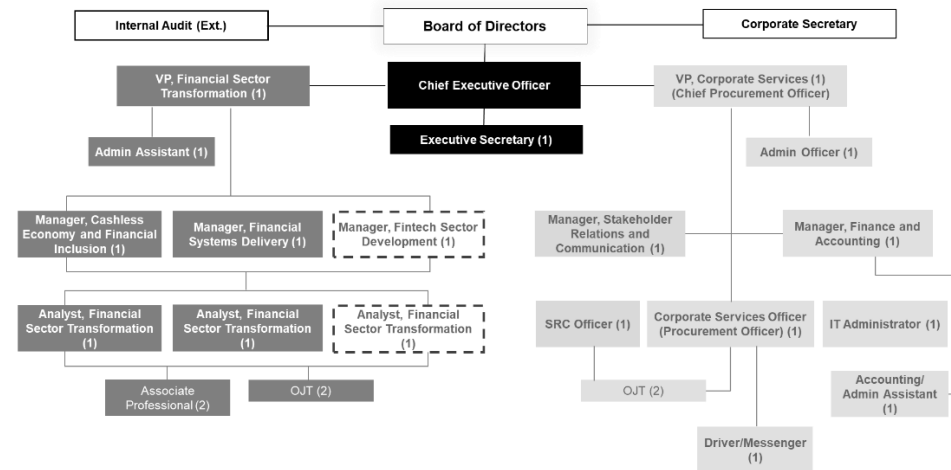
Corporate Services:

- Human Resource Management
- Industrial Relations
- Procurement Management
- Finance and Accounting
- Information Technology
- Stakeholder Relations and Communications
- General Administration and Facilities Management

Financial Sector Transformation:

- Financial Systems and Service Delivery
- Cashless Economy and Financial Inclusion
- FinTech Sector Development

Organisational Structure for TTIFCMCL:



Subsidiaries/Affiliate Organizations:

TTIFCMCL is affiliated with the FinTech Association of Trinidad and Tobago (FinTechTT), which was established on 5th February 2020, as a not-for-profit organization that serves an open membership of FinTech start-ups in Trinidad and Tobago.

Section 7 (1) (a) (i)

Functions of the departments of the TTIFCMCL:

The Office of the CEO oversees the Company's Internal Audit function and is responsible for providing the BoD and Management with independent assurance and consulting in the areas of controls, risk management and governance processes.

The Financial Sector Transformation department is responsible for administering the delivery of services across the following strategic mandate pillars:

- **The Financial Sector Service Delivery unit** plans and implements strategies to aid the development of the financial services sector ecosystem. Its key focus is geared toward the improvement and delivery of the financial service systems, to the citizens and end-users of financial technology within Trinidad and Tobago. The unit is also responsible for accelerating the digitalisation of payments across the Government through the enablement of multiple electronic funds transfer (EFT) methods across receivers of revenue within the public sector.
- **The Cashless Economy and Financial Inclusion unit** leads research activities through the continuous engagement of key stakeholders as well as the development of a national financial inclusion strategy and action plan, to pursue a single approach to financial inclusion aimed at increasing participation within the formal economy.
- **FinTech Sector Development unit** facilitates investment opportunities from international FinTech companies to harness local capabilities for export potential through the development of a FinTech Hub. This Hub will help to significantly increase the number of entrepreneurs that successfully transition beyond the start-up phase of operations, thereby improving business sustainability and overall economic growth contribution from the export of these services.

The Corporate Services department oversees the Company's corporate operations, communications, risk management, fiduciary compliance and execution of the Company's strategic mandate. The department also manages the development and delivery of an effective public education programme to support the adoption of cashless payment options across the public sector. The department comprises the following functions:

- **Human Resource and Industrial Relations function** enhances and retains the Company's efficiency and expertise by capitalising on the development of current human resources, skills, knowledge, and behaviours with the prime objective to deliver on the TTIFCMCL's mandate. These functions also manage the relationship between the company and employees to ensure the adoption of best practices aligned to industry standards and the provision of competitive employment market terms and conditions.
- **Procurement function** ensures adherence to the proposed relevant OPR guidelines and regulations and the application of best practices in the use of public funds for the purpose of procuring the strategic and operational needs of the TTIFCMCL. This includes adhering to the principles of value for money, responsibility, transparency, and accountability in the use of public funds.
- **General Administration and Facilities Management functions** provide general office support to ensure the Company adheres to all relevant OSH legislative requirements to provide a safe and secure work environment. This facilitates the effective running of the Company's physical office space.
- **Information Technology function** provides operational support for the Company's information systems and data security.

- **Finance and Accounting function** oversees the management of the Company's risk management function and the finance and accounting operations, including budgetary and financial management, reporting, and analysis of the organization. The function is also responsible for the management of internal controls, fixed asset registers and statutory audits.
- **Stakeholder Relations and Communications function** guides TTIFCMCL's corporate communications strategy. The activities of this function manage the corporate communications, public education, stakeholder relations, events management, branding, crisis communications management and associated marketing functions of the Company, to support the execution of its mandate.

Section 7 (1) (a) (ii)

Categories of documents maintained by the TTIFCMCL:

a) Files, Records, Manuals, Documents:

1. Company incorporation documents and statutory filings which include annual returns and changes of directorships.
2. Board matters, which include minutes of meetings, decisions made and performance reviews.
3. Files dealing with matters relating to the procurement of supplies, services, and equipment.
4. Files dealing with administrative support and general administrative documents for the operations of the Company.
5. Personnel files containing details on job applications, qualifications, contracts of employment, appointments, promotions, leave entitlements, performance management, employee benefits, training and development and retention plans.
6. Files and documents relating to the management of financial matters.
7. Financial reports, statements, records such as cheques, vouchers, journals and tax returns.
8. Files and documents relating to notices and correspondence on notices.
9. Policies and procedures.
10. Customer files.
11. Memoranda of understanding (MoU), non-disclosure agreements (NDA), service level agreements (SLA), service engagement contracts, including lease agreements.
12. Inventory records.
13. Records and documents relating to strategic review and implementation plans.

b) Publications:

1. Articles, periodicals, and publications
2. Newsletters
3. Surveys and studies
4. Reports
5. Policy and position papers
6. Notices

Section 7 (1) (a) (iii)

Material prepared for publication or inspection:

The public may inspect and/or obtain copies of material between the hours of 8:30 a.m. to 3:30 p.m. on normal working days at the following office:

The Trinidad and Tobago International Financial Centre Management Company Limited
Level 15, Tower D,
The International Waterfront Centre,
1a Wrightson Road,
Port of Spain

The following documents may be accessed via the Company's website at ttifc.co.tt:

Publications:

- Strategic Plan for the period 2021 to 2023
- The TTIFC Quarterly newsletter – issues 1 to 32 from 2014 to 2022
- Annual Reports for fiscal years 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020 and 2021
- Unaudited Half-yearly Financial Statements from 2018, 2019, 2020, 2021 and 2022
- The Financial Inclusion Report, 2021
- The TTARP Online Usage Survey
- A white paper on Exploring Central Bank Digital Currency, 2020
- A report on the Potential Benefits of FinTech for Trinidad and Tobago
- The FinTech Digest volumes 1 and 2

Additional information that can be accessed via the Company's website, includes:

- Board charters
- TTIFCMCL's organizational chart
- Articles and reports and publications relating to the work of the Company
- Brochures
- Press releases, notices, and presentations

- Videos
- Information about the Company, its management team, strategic partners, etc.

Section 7 (1) (a) (iv)

Literature available by subscription:

The TTIFCMCL does not provide any revenue-generating subscription services.

Section 7 (1) (a) (v)

Procedure to be followed when accessing a document from the TTIFCMCL:

General Procedure

All requests for access to official documents from the TTIFCMCL **must** be made in writing, using the **Request for Access to Official Documents form** available on the Freedom of Information Act website at www.foia.gov.tt. Requests for the aforementioned must be accompanied by the following information:

- The applicant's full name
- Contact information
- The official documents or information required and preferred format
- Date of the request
- Applicant's signature

The above application process must be adhered to for the Applicant to invoke their rights under the Act.

Addressing Requests

To facilitate prompt processing of requests, ALL applications must be addressed to the Designated Officer of the Company listed under section 7 (1) (a) (vi) of this notice. Applicants must provide details that will allow for ready identification and location of the records that are being requested. If insufficient information is provided, clarification will be sought from the applicant. If the applicant is unsure how to write his/her request or what details to include, the applicant should communicate with the Company's Designated Officer, as identified below.

Time Limits

The Freedom of Information Act Chapter 22:02 sets a time limit of thirty (30) calendar days from the date the request was received, to notify the applicant of the approval or refusal of the request for access to documents. The Company will ensure to comply with the time limit, but if it is determined that processing a request may take longer than the statutory limit, the Company will acknowledge the request and advise the applicant of its status. Applicants may also contact the Company to confirm that their application has been received and to ascertain the status of their application. Should the Company arrive at a determination that the request for information cannot be disclosed to the applicant (refusal) the applicant will be informed of the refusal and the rights of the applicant according to Section 38A and 39 of the Freedom of Information Act Chapter 22:02.

Requests not handled under the Act

In accordance with Section 12 of the Freedom of Information Act (FOIA) Chapter 22:02, requests under the Freedom of Information Act Chapter 22:02 that will not be processed are as follows:

- a. Documents that contain information, which is open to public access, as part of a public register.
- b. Documents that contain information that is available for purchase by the public.
- c. Documents that are available for public inspection in a registry maintained by the Registrar General or other public authority.
- d. Documents that are stored for preservation or safe custody.

Section 7 (1) (a) (vi)

Officers in the TTIFCMCL are responsible for:

1. The initial receipt of and action upon notices under Section 10;
2. Requests for access to documents under Section 13; and
3. Applications for correction of personal information under Section 36.

The Designated Officers for the TTIFCMCL are:

Mrs. Amelia Samai-Nicome

Vice President Corporate Services

The Trinidad and Tobago International Financial Centre Management Company Limited

Level 15, Tower D,

The International Waterfront Centre,

1a Wrightson Road,

Port of Spain

Tel: +1 868 627-3081 ext. 310

Email: Amelia.Samai-Nicome@ttifc.co.tt

Mrs. Sherma Ramoutar-Boodhoo

Manager Finance and Accounting

The Trinidad and Tobago International Financial Centre Management Company Limited

Level 15, Tower D,

The International Waterfront Centre,

1a Wrightson Road,

Port of Spain

Tel: +1 868 627-3081 ext. 308

Email: sherma.boodhoo@ttifc.co.tt Email: sherma.boodhoo@ttifc.co.tt

Section 7 (1) (a) (vii)

Advisory boards, councils, committees, and other bodies (Where meetings/minutes are open to the public):

The TTIFCMCL is not a member of any organisation or body that satisfies this criterion under the Act.

Section 7 (1) (a) (viii)

Library/reading room facilities:

Applicants wishing to view information accessible to them under the FOIA Chapter 22:02 can do so by first contacting the Designated Officer to confirm arrangements to visit the Company's office located on the 15th Floor, Tower D, The International Waterfront Centre, 1a Wrightson Road, Port of Spain.

Office hours:

8:00 a.m. to 4:00 p.m. Monday to Friday.

Opening hours of reading room facilities:

8:30 a.m. to 3:30 p.m. Monday to Friday.

Furnishing Documents

Applicants are entitled to request copies of information of which the Company has in its possession or custody. Applicants will be provided with one (1) copy of the requested document(s), as required by the Act. In instances where the Company is unable to provide a legible copy of the requested information, the Company will furnish the best copy possible, and will not endeavour to reconstruct the information to be released

Fees and Charges

Section 17 (1) stipulates that no fee shall be charged by a public authority for the making of a request for access to an official document. However, where access to an official document is to be given in the form of printed copies, or copies in some other form, such as tape, disk, film or other material, the applicant will be required to pay the prescribed fee incurred for duplication of the said material.

SECTION 8: CERTAIN DOCUMENTS TO BE AVAILABLE FOR INSPECTION AND PURCHASE

Section 8 (1) (a) (i)

Documents containing interpretations or particulars of written laws or schemes administered by the TTIFCMCL, not being particulars contained in another written law:

- The Companies Act
- By-laws
- Standard Procurement Procedures (to be replaced by OPR guidelines)
- Freedom of Information Act Chapter 22:02
- The Integrity in Public Life Act
- The Prevention of Corruption Act
- The Proceeds of Crime Act
- The Financial Obligations Regulation, 2010
- Income Tax Act
- National Insurance Act
- Occupational Health and Safety Act

Section 8 (1) (a) (ii)

Manuals, rules of procedure, statements of policy, records of decisions, letters of advice to persons outside of the TTIFCMCL, or similar documents containing rules, policies, guidelines, practices or precedents:

- Accounting Policies and Procedures Manual
- Investment Policy
- Purchasing Policy and Procedures (to be replaced by OPR regulations when they are proclaimed)
- HR Policy and Procedures
- Fraud Prevention Policy
- Social Media Policy

Section 8 (1) (b)

In enforcing written laws and schemes administered by the TTIFCMCL where a member of the public might be directly affected by that enforcement, being documents containing information on the procedures to be employed or the objectives to be pursued in the enforcement of the written laws or schemes:

Code of Conduct as outlined within the State Enterprises Performance Monitoring Manual

SECTION 9: STATEMENT OF POSSESSION OF CERTAIN DOCUMENTS TO BE PUBLISHED.

Section 9 (1) (a)

A report or a statement containing the advice or recommendations, of a body or entity established within the TTIFCMCL:

There are no statements to be published under this section at this time.

Section 9 (1) (b)

TTIFCMCL by or under a written law, (2) or by a Minister of a report or a statement containing the advice or recommendations, (1) of a body or entity

established outside the Government or other public authority for the purpose of submitting a report or reports, providing advice or making recommendations to the TTIFCMCL or to the responsible Minister of that public authority:

There are no reports to be published under this section at this time.

Section 9 (1) (c)

A report or statement containing the advice or recommendations, or an interdepartmental committee whose membership includes an officer of the TTIFCMCL:

- Evaluation Reports of Tenders 2019 – 2022.

Section 9 (1) (d)

A report or a statement containing the advice or recommendations of a committee established within the TTIFCMCL to submit a report, provide advice, or make recommendations to the responsible Minister of the TTIFCMCL or to another officer of the TTIFCMCL who is not a member of the committee:

There are no statements to be published under this section at this time.

Section 9 (1) (e)

A report (including a report concerning the results of studies, surveys or tests) prepared for the TTIFCMCL by a scientific or technical expert, whether employed within the TTIFCMCL or not, including a report expressing the opinion of such an expert on the scientific or technical matters:

- Financial Inclusion in Trinidad and Tobago in 2021 Report
- The TTARP Online Usage Survey

Section 9 (1) (f)

A report prepared for the TTIFCMCL by a consultant who is paid for preparing the report:

- a. Ernst and Young Trinidad and Tobago Limited
 - Trinidad & Tobago's FinTech Roadmap & Strategic Initiatives (2018)
 - TTIFCMCL Digitalization of payments roadmap (2021)

Section 9 (1) (g)

A report prepared within the TTIFCMCL and containing the results of studies, surveys or tests carried out for the purpose of assessing or making recommendations on the feasibility of establishing a new or proposed Government policy, programme or project:

There are no statements to be published under this section at this time.

Section 9 (1) (h)

A report on the performance or efficiency of the TTIFCMCL, or of an office division or branch of the TTIFCMCL, whether the report is of a general nature or concerns a particular policy, programme or project administered by the TTIFCMCL:

- Annual Reports 2012 - 2021
- Strategic Plan 2021-2023

Section 9 (1) (i)

A report containing final plans or proposals for the re-organization of the functions of the TTIFCMCL, the establishment of a new policy, programme or project administered by the TTIFCMCL, or the alteration of an existing policy, programme or project administered by the TTIFCMCL, whether or not the plans or proposals are subject to approval by an officer, or the TTIFCMCL, or another public authority, the responsible Minister of the TTIFCMCL, or Cabinet:

- Strategic Plan 2021-2023

Section 9 (1) (j)

A statement prepared within the TTIFCMCL and containing policy directions for the drafting of legislation:

There are no statements to be published under this section at this time.

Section 9 (1) (k)

A report of a test carried out within the TTIFCMCL on a product for the purpose of purchasing equipment:

There are no statements to be published under this section at this time.

Section 9 (1) (l)

An environmental impact statement prepared within the TTIFCMCL:

There are no statements to be published under this section at this time.

Section 9 (1) (m)

A valuation report prepared for the TTIFCMCL by a valuator, whether or not the valuator is an officer of the TTIFCMCL:

There are no statements to be published under this section at this time.

Dated: August 2022

The Trinidad and Tobago International Financial Centre Management Company Ltd.