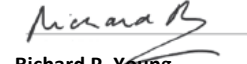


The TT International Financial Centre (TTIFC) remains dedicated to advancing digital payment methods for public services, fostering financial inclusion locally, and driving the growth of the FinTech sector in Trinidad and Tobago and the wider Caribbean. This commitment aligns with the Government's vision for an inclusive digital economy.

We believe that embracing digital financial services can enhance the quality of life for all citizens. Consequently, the TTIFC is actively implementing digital payments across Ministries, Departments, and Agencies. Additionally, we've conducted a national survey augmented with stakeholder workshops to gather insights, to produce the nation's inaugural Financial Inclusion Survey currently being completed, with a consequential Roadmap (Strategy) to increase this inclusion in our society.

The Unaudited Financial Statements for the half-year ended 31st March, 2024 show a profit after tax of \$55,971. We remain committed and are grateful for the ongoing assistance and support from the Government of the Republic of Trinidad and Tobago and our strategic partners in our efforts to move the country forward towards a financially inclusive and fintech driven nation.



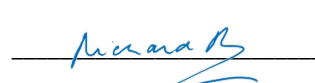

Richard P. Young
Chairman
April 24, 2024

Statement of Financial Position

(Expressed in Trinidad and Tobago dollars)

	Unaudited March 31 2024	Unaudited March 31 2023	Audited September 30 2023
	\$	\$	\$
ASSETS			
Non-current assets			
Property plant and equipment	533,096	598,641	586,493
Software Development	-	140,625	-
Total non-current assets	533,096	739,266	586,493
Current assets			
Tax receivables	26,109	25,272	25,741
Other receivables	116,558	117,550	670,929
Cash in hand and at bank	10,673,716	4,051,448	15,050,009
Total current assets	10,816,383	4,194,270	15,746,679
Total assets	11,349,479	4,933,536	16,333,172
EQUITY AND LIABILITIES			
Equity			
Stated capital	100	100	100
Retained earnings	1,652,633	1,556,347	1,596,662
Total equity	1,652,733	1,556,447	1,596,762
Liabilities			
Tax payable	-	1,339	-
Other liabilities	1,871,578	1,464,114	1,680,560
Deferred subventions – sponsorships	77,638	-	182,219
Deferred operating subventions	7,747,530	1,911,636	12,873,631
Total liabilities	9,696,746	3,377,089	14,736,410
Total equity and liabilities	11,349,479	4,933,536	16,333,172

On April 24th, 2024, the Board of Directors of Trinidad and Tobago International Financial Centre Management Company Limited authorised these unaudited interim financial statements for issue.

 Director
 Director

Statement of Profit or Loss and Other Comprehensive Income

(Expressed in Trinidad and Tobago dollars)

	Unaudited Six Months Ended March 31 2024	Unaudited Six Months Ended March 31 2023	Audited Year Ended September 30 2023
	\$	\$	\$
Government subventions	5,126,101	3,873,282	9,381,287
Income – sponsorships	104,581	-	861,750
Interest income	62,204	23,243	60,369
Foreign exchange gain/ (loss)	(5,699)	(63)	6,037
Disposal of assets (loss)/gain	(534)	-	(2,436)
Other Income	-	8,435	9,769
Operating and administrative expenses	(5,230,682)	(3,873,282)	(10,243,037)
Profit for the period before taxation	55,971	31,615	73,739
Taxation	-	(2,801)	(4,610)
Profit for the period after taxation	55,971	28,814	69,129
Other comprehensive income	-	-	-
Total comprehensive income	55,971	28,814	69,129

NOTES TO THE INTERIM UNAUDITED FINANCIAL STATEMENTS

Basis of Preparation

These interim financial statements for the six-month period ended March 31, 2024, have been prepared

Statement of Cash Flows

(Expressed in Trinidad and Tobago dollars)

	Unaudited Six Months Ended March 31 2024	Unaudited Six Months Ended March 31 2023	Audited Year Ended September 30 2023
	\$	\$	\$
Cash flows from operating activities			
Profit before taxation	55,971	31,615	73,739
Adjustment for:			
Operating subventions released to the statement of profit or loss	(5,126,101)	(3,873,282)	(9,381,287)
Sponsorships funds released to the statement of profit or loss	(104,581)	-	(756,479)
Loss on disposal of fixed assets	534	-	2,436
Construction In Progress reclassified	-	-	56,250
Depreciation	64,785	72,686	150,972
Operating loss before working capital Changes	(5,109,392)	(3,768,981)	(9,854,369)
(Increase) / decrease in other receivables	554,371	17,262	6,228
Increase / (decrease) in other payables	191,018	385,003	601,447
Cash used in operations	(4,364,003)	(3,366,716)	(9,246,694)
Taxation paid	(368)	(1,953)	(5,569)
Net cash flows used in operating activities	(4,364,371)	(3,368,669)	(9,252,263)
Cash flows from investing activities			
Purchase of property, plant and Equipment	(13,135)	(32,929)	(102,832)
Purchase of software development	-	(84,375)	-
Proceeds from sale of fixed assets	1,213	-	1,329
Net cash flows (used in) / generated from investing activities	(11,922)	(117,304)	(101,503)
Cash flows from financing activities			
Funding received from sponsorships	-	-	396,354
Government subventions	-	-	16,470,000
Net cash flows generated from financing activities	-	-	16,866,354
Net increase in cash and cash equivalents	(4,376,293)	(3,485,973)	7,512,588
Cash and cash equivalents at beginning of period	15,050,009	7,537,421	7,537,421
Cash and cash equivalents at end of period	10,673,716	4,051,448	15,050,009

Statement of Changes in Equity for the six months ended March 31, 2024

(Expressed in Trinidad and Tobago dollars)

	Stated Capital	Retained Earnings	Total
	\$	\$	\$
Balance at October 1, 2023	100	1,596,662	1,596,762
Total comprehensive income	-	55,971	55,971
Balance at March 31, 2024	100	1,652,633	1,652,733
Balance at October 1, 2022	100	1,527,533	1,527,633
Total comprehensive income	-	69,129	69,129
Balance at September 30, 2023	100	1,596,662	1,596,762
Balance at October 1, 2022	100	1,527,533	1,527,633
Total comprehensive income	-	28,814	28,814
Balance at March 31, 2023	100	1,556,347	1,556,447

in accordance with International Accounting Standards and consistent with the policies enunciated in our annual audited financial statements for the year ended September 30, 2023.